

Virtual Peaker 🔔

# Virtual Peaker and PG&E Announce the Launch of WatterSaver

Load Shifting Pilot Expected to be Largest in the U.S. to Optimize Residential Water Heaters When Energy Rates are Lower

March 16, 2022 09:24 ET | Source: Virtual Peaker

Louisville, KY, March 16, 2022 (GLOBE NEWSWIRE) -- Virtual Peaker, a cloud-based SaaS company that empowers modern utilities with the friendliest end-to-end distributed energy resources (DERs) platform, announces the launch of WatterSaver, a new pilot program with Pacific Gas and Electric Company (PG&E) that incentivizes customers on a Time-of-Use (TOU) rate to heat water when electricity prices are lower.

PG&E customers enrolled in a Time-of-Use rate plan who sign up for WatterSaver can optimize their energy use and save money by connecting their water heaters via the internet or cellular to the program. WatterSaver automatically takes advantage of lower electricity rates, heating water at less expensive times of the day known as off-peak. Participants also receive a \$50 gift card for enrolling plus an additional \$5 gift card for each month of participation.

The WatterSaver pilot is expected to be the largest program of its kind in the United States, connecting to and optimizing residential water heaters for approximately 5,000 – 9,000 eligible customers. In addition to saving money, participating PG&E customers will help increase electric grid reliability and support increased renewable energy generation like solar and wind power by shifting energy use to off-peak times. The goal of the behindthe-meter thermal storage program is to provide up to 2.5 megawatts of peak-load reduction by the end of 2025.

Administered through PG&E under the auspices of the California Public Utilities Commission, WatterSaver is implemented by the Association for Energy Affordability (AEA), Virtual Peaker and Energy Solutions. Eligible equipment includes smart heat pump water heaters, water heaters that are compatible with a CTA-2045 EcoPort module from e-Radio, or electric resistance waters heaters that are retrofitted with the Armanda Power control module.

"By integrating Virtual Peaker's cloud-based residential energy demand response platform, PG&E is taking a strong environmental and customer-centric leadership position —turning electric water heaters into smart, secure, networked energy storage assets," said William (Bill) Burke, the founder, and CEO of Virtual Peaker. "WatterSaver will help the electric grid absorb more renewable energy, flatten the power curve, and reduce harmful carbon emissions without impacting customer comfort."

"This innovative partnership will add intelligence to otherwise dormant appliances. WatterSaver creates grid-connected assets that store thermal energy and shift the load away from peak usage times so our TOU customers have hot water whenever they need it without having to pay peak energy prices," said PG&E's Vice President of Business Development and Customer Engagement, Aaron August.

The pilot launched on March 15, 2022, and will run until December 31, 2025.

For more information, visit www.watter-saver.com.

About the team:

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Association for Energy Affordability (AEA), a not-for-profit technical services and training organization at the forefront of increasing energy efficiency and green building practices in residential buildings.

Virtual Peaker is a cloud-based distributed energy platform that empowers modern utilities to build the grid of the future and meet global decarbonization goals. The SaaS company's platform suites unify all aspects of DER management from DERMS to customer engagement and load forecasting. Virtual Peaker is a remote-first company based in the United States. For more information, visit www.virtual-peaker.com and follow the company on LinkedIn and Twitter (@VirtualPeaker).

Energy Solutions, a mission-driven clean technologies and demand response implementation firm that, for more than 25 years, has pioneered end-to-end, market-

driven solutions that deliver reliable, large-scale, and cost-effective energy savings to utility, government, and private sector clients across North America.

Pacific Gas and Electric Company, a subsidiary of PG&E Corporation (NYSE:PCG), is a combined natural gas and electric utility serving more than 16 million people across 70,000 square miles in Northern and Central California. For more information, visit pge.com and pge.com/news.

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